

Minutes – Board Meeting – Nov 17, 2022
Central of Lunenburg Alumni Scholarship Foundation

Email Conservation

Directors participating in this meeting included:

Al Vaughan, David Arthur, Gene Hart and Louie Love, Nancy Chappell

At Al's request the meeting was called to order by David Arthur.

David made motion to re-appoint Louie to another 5 year term as a board member, seconded by Gene.

All agreed.

David made motion to re-elect current Board Officers to another 2 year term, seconded by Gene.

Officers 2023-2024

Al - Chair

Nancy - Vice Chair

David – Secretary

Gene – Treasurer

All agreed.

Gene gave the following financial report

Class of 67 checking \$12120.04

Class of 88 checking \$ 4986.32

Class of 89 checking \$7735.13

\$4000 was added to the endowment fund on 3-16-21 from checking

New statement from endowment fund \$39768.84

Class of 89 gave a scholarship of \$1000 to Alyssa Rinaldo

Note: Original dedicated endowment \$28,000 and in 2021 an additional \$10,000 was dedicated, making total Endowment \$38,000. According to the financial report, the endowment fund account has an unrestricted amount of \$1,768.84.

There being no further business the meeting was adjourned.

Respectfully submitted,

David Arthur, Secretary